

EXHIBIT L

Lextron Update (as of 02/03/03) – Delphi Confidential

Bank/Cash Flow Update (as reported by Marti Everett and BBK)

- Both BBK and the bank's outside consultants, Alvarez & Marsal, are having difficulties establishing an accurate cash flow analysis for Lextron due to Lextron's poor state of records and inadequate financial system
 - BBK's preliminary cash flow analysis shows the monthly cash flow as follows:
 - Feb = \$ 20,000
 - March = \$ (202,000)
 - April = \$ (642,000)
- BBK also noted that the above cash flow does not include other liabilities for Lextron such as:
- \$700,000 IRS debt
 - \$2,000,000 pay-back requirement from bank (due May 2nd)
 - Approximately \$2,500,000 in past due balances to sub-tier suppliers
- Revised cash flow projections will be available the week of 2/3/03
 - Alvarez & Marsal have sat down with Charles Doty to outline areas for significant cost improvements
 - Per discussions with Sid Johnson, Charles Doty has committed to making significant structural cost improvements
- Expecting Lextron/Bank to present a proposal to Delphi by end of week 2/3/03 or week 2/10/03
 - Bank has extended \$3M over collateral base
 - Proposal will most likely ask Delphi to cover the "gap" (could be approximately \$1M or more)

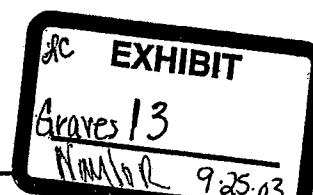
Material Flow Update

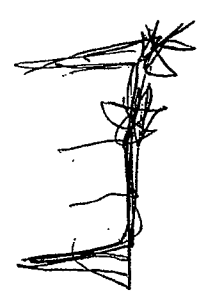
- Material is flowing per schedules
- No potential material shortages at customer plants or Delphi plants
- No material is currently on premium shipments (all material being shipped via normal shipping activity)

Contingency Plan Update

- Currently tracking a total of 52 part numbers
- Contingency plans and owners have been identified for all parts
 - 12 SPO/service parts would be placed in Plant 48 (Owner: Lazor)
 - 20 parts would be placed in Gadsden and Columbia (Hood) (Owner: Duda)
 - 20 parts would be placed in Mexico (Owner: Zombar)
- Tooling and expense costs for contingency plan execution are currently at \$455,000
 - Joey Deason developing the AR (will be ready for management approval by 2/3/03) - **Complete**
 - Joey to forward breakdown of AR to Sid Johnson and Paul Miller by 2/3/03 - **Complete**
 - Work order number to be complete 2/4/03 (Joey Deason)

030178-001175



- 
- Updated the contingency plan teams. Direction is to move forward with executing our contingency plans, except pulling equipment out of Lextron. Reiterated to the team that it is absolutely critical that this is kept confidential – no one should be discussing this with Lextron. We do not want the bank to make a move.
 - Per Paul Miller's request, we asked each contingency plan owner to develop cost and timing to execute a plan without having to pull our equipment and tooling out of Lextron (in the event we were not able to execute our right to enter Lextron). Feedback was as follows:
 - Dan Lazor (Plt 48) – 2 weeks and \$12,000 (\$8K add over contingency plan 1)
 - Chris Duda (Gadsden/Tal-Port) – 4 weeks and \$1M (\$750K over contingency plan 1)
 - Ron Zombar (Mexico) – 2 weeks and \$149,600 (\$25K add from contingency plan 1)
 - Trevor Berry/Bob Rodgers (Mexico) – 3 weeks on SIR Conn Asm and \$150K (\$125K add), all others remain the same as contingency plan 1. (Note that Lp Socket Asm went to 5 weeks and \$10K, but our plan 1 is with Paragon outsourcing).
 - Overall – 4 weeks and \$1,299,600 (2 week add and \$844,600 add)

Contingency Plan Update (continued)

- Timing (see above for contingency plan 2 updates)
 - Plant 48 (Lazor) parts can be up and running within 2 weeks
 - ~~No tooling or equipment needed from Lextron~~ Need die 12071927-COF out of Lextron for items 26&27. Worse case, can still build die to meet the 2 weeks.
 - Need management approval to begin execution (approximately \$4,000 has been identified in AR)
 - Assumes we can get customer approval for location change
 - Gadsden and Columbia (Duda) parts can be up and running within 2 weeks
 - Needs management approval of AR
 - Assumes that Delphi Legal can get us immediate access to pull our Delphi-owned equipment and tooling from Lextron facilities
 - Duda's team currently has master boards and duplicate boards available, but would need additional boards out of Lextron to meet volume requirements
 - PC&L supporting Duda's team to ensure inventory can cover move time (Duda needs approximately 1 week to make actual move)

030178-001176

- ~~Purchasing (Greg Naylor) to establish P.O. with Hood.~~ **Will go through Tal-Port (Yazoo City) instead of Hood. Greg to make sure contract in place.**
- Assumes we can get customer approval for location change
- Duda's team currently evaluating cost and timing to duplicate all required tooling and equipment in the event that we cannot access Lextron and remove our tools – expecting answer by 2/3/03 - **Complete**
- Mexico (Zombar) parts can be up and running within 4 weeks
 - Needs management approval of AR
 - **Assumes that Delphi Legal can get us immediate access to pull our Delphi-owned equipment and tooling from Lextron facilities**
 - Majority of lead-time is dedicated to refurbishing Mexico presses to run these parts – **after evaluation, can meet 2 week timing**
 - Needs strong support from PC&L to ensure inventory float is in place to protect customer (while moving dies from Lextron to Mexico) – Eric Crump and Oscar Sanchez to get Mexico PC&L more engaged
 - Will not be able to build required inventory on **SIR Conn Asm 15336479** (Lextron has always been tight on this part – we've got them to run OT, but it still will not get us enough to transfer tooling)
 - Currently have 4 nests to supplement Lextron
 - **Need \$25,000 approved immediately to duplicate Lextron tooling**
 - Zombar's team currently evaluating how to improve timing to 2 weeks for all parts - **Complete**
 - Zombar's team currently evaluating cost and timing to duplicate all required tooling and equipment in the event that we cannot access Lextron and remove our tools – expecting answer by 2/3/03 - **Complete**

Customer Communication Update

- Joan Ray has updated GM on the situation
- Bruce Crofts working with GM Supplier Quality to keep them updated on a part number basis
- Per Joan's request, Mark Shasteen has been sent the Lextron information in order to update SPO
- Bruce Crofts reported that GM is O.K. with our action plans but would like to see inventory levels for all parts prior to moving tools
- Eric Crump / Oscar Sanchez to pull together inventory float plan for each part – **targeting Feb 13th for plan to share with customer**

030178-001177

Further Comments / Issues

- Dwayne Brinkley (Lextron's key Production Mgr.) and Alma Mallett (Lextron's key Quality Mgr.) are leaving the company effective 1/31/03
 - Bill Manusakis to ensure Supplier Quality Engineer in place at Lextron to monitor situation
- Public Relations remains a key concern in this situation
 - Minority Supplier
 - Charles Doty, owner of Lextron, is a well respected businessman in Mississippi and well connected with several political figures
 - Ray Deibel updated on situation

M. Balsei 02/03/03

030178-001178